

City of Terre Haute
Cash Balance Comparison
December 31, 2015, 2016, 2017
OPERATING FUNDS

FILED

MAR 08 2018

CITY CLERK

	12/31/2015	12/31/2016	12/31/2017
101 General	\$(8,844,514)	\$ (8,069,753) +	\$ 1,219,127 ↑
N/A DOR Loans	-	-	(5,000,000) ↑
205 Cemetery	(164,881)	52,923	142,771 ↑
204 Parks and Recreation	(291,031)	(224,386)	109,102 ↑
621 Transit	(253,782)	479,131 +	337,015 ↓
292 Engineering N/R	297,568	645,053	287,348 ↓
270 EMS N/R	628	1,087,524 +	845,376 ↓
702 Fire Pension	(204,973)	177,201	413,031 ↓
703 Police Pension	43,355	(259,408)	20,356 ↑
315 Fire SAFER Grant	-	-	(158,201) ↓
314 Fire SAFER Grant	(465,281)	19,041	14,187
201 Motor Vehicle Highway	436,449	659,792	678,450 ↑
202 Local Road & Street	437,527	645,991	861,368 ↑
718 Group Health N/R	1,063,007	(701,852)	(136,009) ↑
288 Hulman Links N/R	(3,493,388)	(3,841,877)	(4,132,640) ↓
290 Rea Park N/R	(891,190)	(1,084,716)	(1,247,788) ↓
742 Parks Project Fund	373,769	329,059	184,038 ↓
200 Rainy Day Fund	350,655	351,505	-
404 EDIT	1,922,757	4,199,649 +	2,323,362 ↓
401 Cumulative Capital Improvement	103,079	125,573	150,411 ↑
402 Cumulative Capital Development	431,805	445,494	321,860 ↓
625 Waste and Refuse Collection	-	270,853	1,166 ↓
	<u>(9,148,441)</u>	<u>(4,693,203)</u>	<u>(2,765,670) ↑</u>

Major increases - 2017 over 2016

General Fund	\$ 4,288,920	Increase needed - expense moved to other funds
Group Health N/R	565,843	Increase needed - increase in revenue, decrease in expense
Parks and Recreation	333,488	Increase needed - property tax revenue increased
Police Pension	279,764	Increase needed - \$315,000 transfer in plus property tax revenue
Fire Pension	235,830	
	<u>5,703,845</u>	

Major decreases - 2016 under 2017

EDIT	(1,876,287)	General fund expenses moved here
Engineering N/R	(357,705)	Sharp revenue decline in 2017
Rainy Day	(351,505)	Transfers out due to 1782 notice response
Hulman Links	(290,763)	Normal operating loss - need to reduce
Waste and Refuse	(269,687)	Expected reduction in cash balance
EMS N/R	(242,148)	General fund expenses moved here
Rea Park	(163,072)	Normal operating loss - need to reduce
Fire SAFER	(163,055)	New grant - reimbursable grant funding
	<u>(3,714,222)</u>	

	1,989,623
All other changes - net	<u>(62,090)</u>
Total net increase in operating fund balances	<u>\$ 1,927,533</u>

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City of Terre Haute
2016, 2017
Cash Activity Summary - Selected Funds

	101 General	292 Engineering N/R	270 EMS N/R	702 Fire Pension	703 Police Pension	315, 315 Fire SAFER	625 Waste & Refuse	401 CCI	402 CCD	718 Group Health	200 Rainy Day	General Related Total
Balance 12/31/15	\$ (8,844,514)	\$ 297,568	\$ 628	\$ (204,973)	\$ 43,355	\$ (465,281)	\$ -	\$ 103,079	\$ 431,805	\$ 1,063,007	\$ 350,655	\$ (7,224,671)
2016 Revenue	32,147,771 A	968,682 C	3,020,443	2,692,469	2,288,896	1,021,963	920,853 D	154,925	558,739	8,278,460	850	52,054,051
2016 Expenditures	(31,373,010)	(621,197)	(1,838,048)	(2,555,295)	(2,591,659)	(537,641)	(650,000)	(132,431)	(545,050)	(10,043,319) F	-	(50,887,650)
2016 Transfers In (Out)	-	-	(95,499)	245,000	-	-	-	-	-	-	-	149,501
Balance 12/31/16	(8,069,753)	645,053	1,087,524	177,201	(259,408)	19,041	270,853	125,573	445,494	(701,852)	351,505	(5,908,769)
2017 Revenue	32,468,655 A	296,506 C	3,241,689	2,717,417	2,384,405	432,505	2,569,879 D	147,824	591,956	9,573,991 E	-	54,424,827
2017 Expenditures	(28,179,775) B	(654,211)	(3,397,985) B	(2,481,587)	(2,419,641)	(595,560)	(2,839,566)	(122,986)	(715,590) B	(9,008,148) F	-	(50,415,049)
2017 Transfers In (Out)	-	-	(85,852)	-	315,000	-	-	-	-	-	(351,505) G	(122,357)
Balance 12/31/17	<u>\$ (3,780,873)</u>	<u>\$ 287,348</u>	<u>\$ 845,376</u>	<u>\$ 413,031</u>	<u>\$ 20,356</u>	<u>\$ (144,014)</u>	<u>\$ 1,166</u>	<u>\$ 150,411</u>	<u>\$ 321,860</u>	<u>\$ (136,009)</u>	<u>\$ -</u>	<u>\$ (2,021,348)</u>
2016 Property Tax Revenue	<u>\$ 17,187,424 A</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 447,139</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 510,252</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,144,815</u>
2017 Property Tax Revenue	<u>\$ 17,618,802 A</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 455,597</u>	<u>\$ 90,903</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 515,199</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,680,501</u>
2016 State Pension Revenue	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,202,840</u>	<u>\$ 2,288,896</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,491,736</u>
2017 State Pension Revenue	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,217,522</u>	<u>\$ 2,283,434</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,500,956</u>

A. 2017 increase in General Fund revenue due to property taxes as noted.

B. 1782 Notice caused expenses from General Fund to be moved to EDIT, EMS N/R, and CCD funds and per November 2017 appropriations approved.

C. Significant decline in Engineering N/R revenue noted - Decline in WWU related construction.

D. Revenue due to passage of trash fee by Council in 2016.

E. Increase in 2017 revenue over 2016 noted. Amounts charged employees went up.

F. Decline in 2017 expenditures compared to 2016 noted. Why?

G. Rainy Day Fund closed out as part of response to 1782 notice.

2016 General Related Total Revenue per above	\$ 52,054,051
2017 Decline in SAFER Grant revenue	(589,458)
2017 Decline in Engineering N/R revenue	(672,176)
2017 Increase in trash fee revenue	1,649,026
2017 Increase in property tax revenue	535,686
2017 Increase in Group Health revenue	1,293,531
Subtotal	54,270,660
2017 All other revenue changes - net	154,167
2017 General Related Total Revenue from above	<u>\$ 54,424,827</u>

City of Terre Haute
2016, 2017
Cash Activity Summary - Selected Funds

	204 Parks & Recreation	742 Parks Project	288 Hulman Links N/R	290 Rea Park N/R	Parks Related Total	404 EDIT	201 MVH	202 Local Roads and Streets	621 Transit	205 Cemetery	Total All Funds
Balance 12/31/15	\$ (291,031) K	\$ 373,769	\$(3,493,388)	\$ (891,190)	\$(4,301,840)	\$ 1,922,757	\$ 436,449 K	\$ 437,527 K	\$ (253,782) K	\$ (164,881) K	\$ (9,148,441)
2016 Revenue	2,300,273 H	-	497,381	413,806	3,211,460	7,028,757 J	3,288,964	484,665	3,204,707 L	608,179	69,880,783
2016 Expenditures	(2,233,628)	(44,710)	(845,870)	(607,332)	(3,731,540)	(4,751,865)	(3,065,621)	(276,201)	(2,471,794)	(511,539)	(65,696,210)
2016 Transfers In (Out)	-	-	-	-	-	-	-	-	-	121,164	270,665
Balance 12/31/16	(224,386) K	329,059	(3,841,877)	(1,084,716)	(4,821,920)	4,199,649	659,792 K	645,991 K	479,131 K	52,923 K	(4,693,203)
2017 Revenue	2,517,387 H	-	493,491	418,898	3,429,776	4,991,177	3,394,412	617,986	2,540,275 L	632,637	70,031,090
2017 Expenditures	(2,220,414)	(145,021)	(784,254) I	(581,970) I	(3,731,659)	(6,867,464) B	(3,375,754)	(402,609)	(2,682,391)	(546,428)	(68,021,354)
2017 Transfers In (Out)	36,515	-	-	-	36,515	-	-	-	-	3,639	(82,203)
Balance 12/31/17	\$ 109,102 K	\$ 184,038	\$(4,132,640)	\$(1,247,788)	\$(5,087,288)	\$ 2,323,362	\$ 678,450 K	\$ 861,368 K	\$ 337,015 K	\$ 142,771 K	\$ (2,765,670)
2016 Property Tax Revenue	\$ 1,792,835	\$ -	\$ -	\$ -	\$ 1,792,835	\$ -	\$ 400,072	\$ -	\$ 454,627	\$ 452,488	\$ 21,244,837
2017 Property Tax Revenue	\$ 2,051,810	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 376,131	\$ -	\$ 501,516	\$ 464,255	\$ 22,074,213
2016 State Pension Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,491,736
2017 State Pension Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,500,956

H. 2017 increase in revenue due to larger slice of property tax pie.

I. Decrease in golf course expenses noted. 2017 total golf course deficits were \$453,835. Council requested in fall, 2017 that total deficits be cut in 2018 to \$250,000 by a 15% increase in revenue and a 6% cut in expenses.

J. 2016 EDIT Revenue included \$2,339,046 of refunds and reimbursements concerning Margaret Avenue compared to \$485,309 in 2017. A difference of \$1,853,737.

K. Increase in Cash balance from 12/31/15 to 12/31/17 noted.

L. \$588,865 decrease in Federal and state Grants for Transit included in the total 2017 revenue deduction of \$664,432.

2016 Total All Funds Revenue from above	\$ 69,880,773
2017 Decrease in EDIT reimbursement revenue	(1,853,737)
2017 Decrease in Engineering N/R revenue	(672,176)
2017 Decrease in Transit revenue	(664,432)
2017 Decrease in SAFER grant revenue	(589,458)
2017 Increase in Trash fee revenue	1,649,026
2017 Increase in Group Health N/R revenue	1,293,531
2017 Increase in Property tax revenue	829,376
Subtotal	69,872,903
All other revenue changes - net	158,187
2017 Total All Funds Revenue from above	\$ 70,031,090

City of Terre Haute
Cash Balance Comparison
December 31, 2015, 2016, 2017

ALL FUNDS

		<u>12/31/2015</u>	<u>12/31/2016</u>	<u>12/31/2017</u>	
OPERATING FUNDS					
101	General	\$(8,844,514)	\$ (8,069,753) +	\$ 1,219,127	↑
N/A	DOR Loans	-	-	(5,000,000)	↑
205	Cemetery	(164,881)	52,923	142,771	↑
204	Parks and Recreation	(291,031)	(224,386)	109,102	↑
621	Transit	(253,782)	479,131 +	337,015	↓
292	Engineering N/R	297,568	645,053	287,348	↓
270	EMS N/R	628	1,087,524 +	845,376	↓
702	Fire Pension	(204,973)	177,201	413,031	↓
703	Police Pension	43,355	(259,408)	20,356	↑
315	Fire SAFER Grant	-	-	(158,201)	↓
314	Fire SAFER Grant	(465,281)	19,041	14,187	
201	Motor Vehicle Highway	436,449	659,792	678,450	↑
202	Local Road & Street	437,527	645,991	861,368	↑
718	Group Health N/R	1,063,007	(701,852)	(136,009)	↑
288	Hulman Links N/R	(3,493,388)	(3,841,877)	(4,132,640)	↓
290	Rea Park N/R	(891,190)	(1,084,716)	(1,247,788)	↓
742	Parks Project Fund	373,769	329,059	184,038	↓
200	Rainy Day Fund	350,655	351,505	-	
404	EDIT	1,922,757	4,199,649 +	2,323,362	↓
401	Cumulative Capital Improvement	103,079	125,573	150,411	↑
402	Cumulative Capital Development	431,805	445,494	321,860	↓
625	Waste and Refuse Collection	-	270,853	1,166	↓
		<u>(9,148,441)</u>	<u>(4,693,203)</u>	<u>(2,765,670)</u>	C

REDEVELOPMENT FUNDS

295	Non Federal Income	198,040	262,679	235,467	
296	Home Program	29,622	250,146	(376)	↓
406	CDBG	125	5,952	(3,257)	
407	Ft. Harrison Business Park TIF #8	13	111,926	227,083	
410	Redevelopment St. Rd 46 TIF #10	2,358,478	2,939,572	2,052,600	↓
410	Red. SR 46 TIF #10 - Loan to GF	-	-	500,000	↑
412	Candlewood Bond P & I	1,019	1,020	1,030	
413	St. Rd. 46 BAN	326,533	310,561	-	↓
464	Cherry Street Bond Series A	23,966	23,970	24,082	
466	Cherry Street Series A DSR	120,559	120,571	120,583	
468	WTHI Construction	2	2	-	
471	Central Business District TIF	4,400,473	5,203,164	1,432,948	↓
471	CBD TIF - Loan to GF	-	-	4,500,000	↑
405	Jadcore TIF Allocation	144,289	97,357	80,722	
415	New Margaret Ave East Meijer	102	-	-	
417	Emergency Solutions Grant	1,279	1,262	1,262	H

City of Terre Haute
Cash Balance Comparison - Continued
December 31, 2015, 2016, 2017

ALL FUNDS

		<u>12/31/2015</u>	<u>12/31/2016</u>	<u>12/31/2017</u>		
<u>REDEVELOPMENT FUNDS - continued</u>						
470	Blight Elimination Program	\$ (5,999)	\$ (71,706)	\$ (52,050)		
472	SR 46 Bond & Interest Fund	292,162	292,114	292,269		
473	SR 46 Debt Service Reserve	659,400	659,402	659,699		
483	2015 Revenue Bond Series A (Police)	62,781	18,166	14,961		
485	2015 DSR (Police)	72,353	72,365	72,649		
409	Jadcore TIF #9	1	-	8		
		<u>8,685,193</u>	<u>10,298,523</u>	<u>10,159,680</u>		
<u>WASTE WATER & SANITARY DISTRICT FUNDS</u>						
298	Sanitary District General	836,281	282,977	-		
330	Sanitary District Bond	(303,594)	2,202,773 +	3,622,848	↑	A
423	LTCP Project CSO Phase I	12,536,525	1,226,023 -	248,508		
617	Construction Phase II for SRF 2012	5,032,821	4,248,548	4,094,677		
618	Bond & Interest Phase II SRF-11 Ser A	1,406,716	3,821,298 +	3,845,931		
619	Debt Service Reserve	4,870,516	6,508,823 +	8,201,017	↑	
610	WWU Capital Improvement	(4,230,666)	(1,339,612)	3,948	↑	A
612	SRF Bond and Interest	563,127	563,606	562,831		
613	SRF Bond and DSR	2,941,123	2,988,304	2,988,304		
620	WWU Treatment Plant Operating	7,546,313	6,850,128	5,525,810	↓	A
651	WWU-Construction CSO/LTCP Phase I	205,976	205,976	205,976		
609	Revenue Bond 2005 Trust	3,811	-	-		
623	Bond & Interest Phase II Ser B	32,530	32,536	32,542		
		<u>31,441,479</u>	<u>27,591,380</u>	<u>29,332,392</u>		
<u>OTHER FUNDS</u>						
233	T.H. Police Continuing Education	153,491	178,865	74,246	↓	
236	Clerks Record Perpetuation	33,101	53,769	66,331		
271	THFD Contractual Service NR	724	104,075	168,782	↑	
281	T.H. Police Ceremonial Unit	138,950	132,553	124,295		
284	T.H. Police Operation Pullover	(51,021)	(94,301)	(46,887)	↑	
728	Cemetery Trust	403,710	404,293	406,019		
0001	Clerk of the Circuit Court	131,597	133,165	141,841		
331	2005 Revenue Bond Refinanced	231,186	231,937	1,169,405	↑	

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City of Terre Haute
Cash Balance Comparison - Continued
December 31, 2015, 2016, 2017

ALL FUNDS

	12/31/2015	12/31/2016	12/31/2017	
<u>OTHER FUNDS - continued</u>				
257 LOIT Special Distribution	\$ -	\$ 1,283,513 +	\$ -	↓ B
	1,041,738	2,427,869	2,104,032	
ALL OTHER	253,869	275,408	327,039	
GRAND TOTAL	\$32,273,838	\$ 35,899,977	\$ 39,157,473	C

RECAP BY CLASSIFICATION

Operating funds	\$ (9,148,441)	\$ (4,693,203)	\$ (2,765,670)	C
Other funds	1,041,738	2,427,869	2,104,032	
All other funds	253,869	275,408	327,039	
	(7,852,834)	(1,989,926)	(334,599)	
Redevelopment funds	8,685,193	10,298,523	10,159,680	
	832,359	8,308,597	9,825,081	
Waste water & sanitary district funds	31,441,479	27,591,380	29,332,392	
	\$32,273,838	\$ 35,899,977	\$ 39,157,473	C

A. Significant amounts transferred from 620 to 330 and 610 in 2017.

B. I believe this was transferred to EDIT in 2017.

C. Improving trend noted.

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